

Pub

Ireland - Tralee Food Court, Mile Height, Tralee, Co. Kerry

Price: €1,425,000

Business description:

Yielding €130,000 PA = 9.5% annual return NET.

Recently constructed modern commercial development / food court measuring approximately 4876sq.ft. / (453m²) and standing on a site measuring c.1.4 acres in a business park in the suburbs of Tralee.

Opened to trading in July 2013 it

is currently leased to Petro Gas Ltd. (Applegreen Parent Company) on a 25 year FRI (full repairing and insuring lease by the tenants).

The agreed lease has an annual passing rent of €130,000.

Currently trading from the Tralee Food Court under the Petro Gas umbrella are Burger King, with eat-in and drive-thru facilities, SubWay and The Bakewell Café which compliment each other and ensure a constant level of activity within the centre throughout its long opening hours.

There is ample potential for further development on the site and an abundance of car-parking.



